

8:22 AM

10/17/24

Accrual Basis

**Carteret Airport Authority**  
**Operating Account - Balance Sheet**  
As of September 30, 2024

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	<u>Sep 30, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	480,270.56
Total Checking/Savings	480,270.56
Accounts Receivable	
128 · A/R Fees & Rents New	-40,352.21
Total Accounts Receivable	-40,352.21
Other Current Assets	
127 · Undeposited Funds	-1,324.00
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	-1,224.00
Total Current Assets	438,694.35
<b>TOTAL ASSETS</b>	<b><u>438,694.35</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	3,565.76
Other Current Liabilities	
313 · Payroll Liabilities	503.26
Total Other Current Liabilities	503.26
Total Current Liabilities	4,069.02
Total Liabilities	4,069.02
<b>Equity</b>	
1110 · Retained Earnings	314,336.19
525 · Fund Balance	36,420.73
Net Income	83,868.41
Total Equity	434,625.33
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>438,694.35</u></b>



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Accrual Basis

**Carteret Airport Authority**  
**Operating Account**  
**July through September 2024**

	Jul - Sep 24	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
340.410 · Fees License	1,200.00	2,401.00	-1,201.00	50.0%
340.441 · Late Fees	900.00	1,500.00	-600.00	60.0%
383.000 · Investment Income	23.05	200.00	-176.95	11.5%
383.860 · Hangar Rent	90,333.00	363,010.00	-272,677.00	24.9%
383.861 · Land Rent - Existing	3,856.88	4,467.00	-610.12	86.3%
383.862 · Other Rental - FBO	11,250.00	47,250.00	-36,000.00	23.8%
383.864 · Ground Leases-New	18,070.00	17,070.00	1,000.00	105.9%
383.865 · Other Rental - Barrow	1,800.00	7,200.00	-5,400.00	25.0%
383.990 · Misc. Revenue	4,570.28	100.00	4,470.28	4,570.3%
<b>Total Income</b>	<b>132,003.21</b>	<b>443,198.00</b>	<b>-311,194.79</b>	<b>29.8%</b>
<b>Gross Profit</b>	<b>132,003.21</b>	<b>443,198.00</b>	<b>-311,194.79</b>	<b>29.8%</b>
<b>Expense</b>				
453.110 · Salarie & Wages	1,909.50	63,543.00	-61,633.50	3.0%
453.120 · FICA/Medicare-Contribution	146.07	4,100.00	-3,953.93	3.6%
453.126 · Hospitalization Insurance	0.00	8,000.00	-8,000.00	0.0%
453.127 · Retirement/401K	0.00	8,000.00	-8,000.00	0.0%
453.130 · Unemployment Contribution	0.00	400.00	-400.00	0.0%
453.140 · Worker's Comp Contribution	0.00	500.00	-500.00	0.0%
453.180 · Prof Service-Audit/Accounting	9,750.00	17,600.00	-7,850.00	55.4%
453.190 · Prof Service-Legal	0.00	6,000.00	-6,000.00	0.0%
453.191 · Profess/Contractual Services	2,490.00	20,000.00	-17,510.00	12.5%
453.200 · License and Permit Fees	0.00	300.00	-300.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	493.43	3,000.00	-2,506.57	16.4%
453.255 · Tractor/Supplies Fuel	1,440.93	6,500.00	-5,059.07	22.2%
453.260 · Supplies and Materials	1,295.90	7,500.00	-6,204.10	17.3%
453.261 · Office Supplies	85.74	4,000.00	-3,914.26	2.1%
453.262 · Computers/Technology	8,041.06	15,000.00	-6,958.94	53.6%
453.265 · Tools Expense	0.00	2,000.00	-2,000.00	0.0%
453.299 · Bank Charges	44.85	300.00	-255.15	15.0%
453.300 · Dues, Certs & Subscriptions	75.00	300.00	-225.00	25.0%
453.315 · Training and Meetings	295.46	4,000.00	-3,704.54	7.4%
453.325 · Telephone Expense	419.94	2,000.00	-1,580.06	21.0%
453.330 · Utilities Expense	5,675.08	33,000.00	-27,324.92	17.2%
453.370 · Advertising Expense	0.00	3,500.00	-3,500.00	0.0%
453.440 · Service and Maint Contracts	90.00	600.00	-600.00	0.0%
453.450 · Insurance and Bonding	0.00	4,500.00	-4,500.00	0.0%
453.452 · Liability Insurance	0.00	4,500.00	-4,500.00	0.0%
453.453 · Auto Insurance	2,267.42	2,000.00	267.42	113.4%
453.470 · Uniforms	41.98	1,000.00	-958.02	4.2%
453.480 · Services and Maint Contracts	453.06	9,000.00	-8,546.94	5.0%
453.491 · M/R Vehicles	816.37	3,000.00	-2,183.63	27.2%
453.492 · M/R Equipment	268.34	3,000.00	-2,731.66	8.9%
453.493 · Maintenance & Repair	11,500.00	10,000.00	1,500.00	115.0%
453.497 · M/R Airfield Lighting & Equip-	261.63	5,500.00	-5,238.37	4.8%
453.970 · Contingency Allocation	0.00	195,055.00	-195,055.00	0.0%
453.998 · State Sales Tax	193.10			
453.999 · Local Sales Tax	79.94			
760 · Taxes - payroll	0.00			
<b>Total Expense</b>	<b>48,134.80</b>	<b>443,198.00</b>	<b>-395,063.20</b>	<b>10.9%</b>
<b>Net Income</b>	<b>83,868.41</b>	<b>0.00</b>	<b>83,868.41</b>	<b>100.0%</b>



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Accrual Basis

**Carteret Airport Authority**  
**Capital Fund - Balance Sheet**  
 As of September 30, 2024

	Sep 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
110 · FB Cap Hangar Checking	37,443.27
112 · FB TRD Fund	2,001.55
116 · FB SCIF Fund	2,001.35
117 · FB CAP CHECK JAN 2020	298,448.60
118 · FB CAP MM JAN 2020	151,297.27
<b>Total Checking/Savings</b>	491,192.04
<b>Other Current Assets</b>	
160 · NCCMT Investment SCIF	4,525,583.69
161 · NCCMT Investment TRD	1,028,193.43
<b>Total Other Current Assets</b>	5,553,777.12
<b>Total Current Assets</b>	6,044,969.16
<b>TOTAL ASSETS</b>	<b>6,044,969.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · *Accounts Payable	-4,549.51
<b>Total Accounts Payable</b>	-4,549.51
<b>Other Current Liabilities</b>	
150.2 · Deferred Revenue SCIF	5,000,000.00
<b>Total Other Current Liabilities</b>	5,000,000.00
<b>Total Current Liabilities</b>	4,995,450.49
<b>Total Liabilities</b>	4,995,450.49
<b>Equity</b>	
<b>300 · Fund Balance</b>	
300.1 · Fd Bal Com to Project Little F	-34,590.82
300 · Fund Balance - Other	-359,729.59
<b>Total 300 · Fund Balance</b>	-394,320.41
<b>390 · Retained Earnings</b>	1,327,372.18
<b>Net Income</b>	116,466.90
<b>Total Equity</b>	1,049,518.67
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,044,969.16</b>



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Accrual Basis

**Carteret Airport Authority**  
**TRD Fund - Capital**  
**July 2023 through September 2024**

	<u>Jul '23 - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
650 · Interest Income	30,194.98			
560 · NC DOT TRD Fd 36.244.47.10.1	1,000,000.00	1,000,000.00	0.00	100.0%
<b>Total Income</b>	<u>1,030,194.98</u>	<u>1,000,000.00</u>	<u>30,194.98</u>	<u>103.0%</u>
<b>Expense</b>				
855 · Des Rel to Runway 826 Expansion	0.00	1,000,000.00	-1,000,000.00	0.0%
<b>Total Expense</b>	<u>0.00</u>	<u>1,000,000.00</u>	<u>-1,000,000.00</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>1,030,194.98</u></u>	<u><u>0.00</u></u>	<u><u>1,030,194.98</u></u>	<u><u>100.0%</u></u>



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Accrual Basis

**Carteret Airport Authority**  
**SCIF Fund - Capital**  
**July 2022 through September 2024**

	<u>Jul '22 - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
550 · St Gr SCIF-Funds 36244.47.9.1	0.00	5,000,000.00	-5,000,000.00	0.0%
650 · Interest Income	425,427.04			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
<b>Total Income</b>	<u>425,527.04</u>	<u>5,000,100.00</u>	<u>-4,574,572.96</u>	<u>8.5%</u>
<b>Expense</b>				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	898,042.00	5,000,000.00	-4,101,958.00	18.0%
<b>Total Expense</b>	<u>898,042.00</u>	<u>5,000,100.00</u>	<u>-4,102,058.00</u>	<u>18.0%</u>
<b>Net Income</b>	<u><b>-472,514.96</b></u>	<u><b>0.00</b></u>	<u><b>-472,514.96</b></u>	<u><b>100.0%</b></u>



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Accrual Basis

**Carteret Airport Authority**  
**Runway 321 Rehab-Design - Capital**  
**July 2021 through September 2024**

	<u>Jul '21 - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
400 · Runway 321 Rehab 36244.47.81	1,284,862.00	5,370,093.00	-4,085,231.00	23.9%
605 · County Grant	0.00	500,000.00	-500,000.00	0.0%
609 · Town Match	277,314.00			
645 · Fund Balance Appropriation	0.00	96,678.00	-96,678.00	0.0%
<b>Total Income</b>	<u>1,562,176.00</u>	<u>5,966,771.00</u>	<u>-4,404,595.00</u>	<u>26.2%</u>
<b>Expense</b>				
784 · Runway 321 Rehab-Design	1,558,968.21	5,966,771.00	-4,407,802.79	26.1%
<b>Total Expense</b>	<u>1,558,968.21</u>	<u>5,966,771.00</u>	<u>-4,407,802.79</u>	<u>26.1%</u>
<b>Net Income</b>	<u><u>3,207.79</u></u>	<u><u>0.00</u></u>	<u><u>3,207.79</u></u>	<u><u>100.0%</u></u>